



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	4,832,225,608
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/06/2025	
Currently on loan in USD (base currency)	54,073,990.06
Current percentage on loan (in % of the fund AuM)	1.12%
Collateral value (cash and securities) in USD (base currency)	71,072,422.10
Collateral value (cash and securities) in % of loan	131%

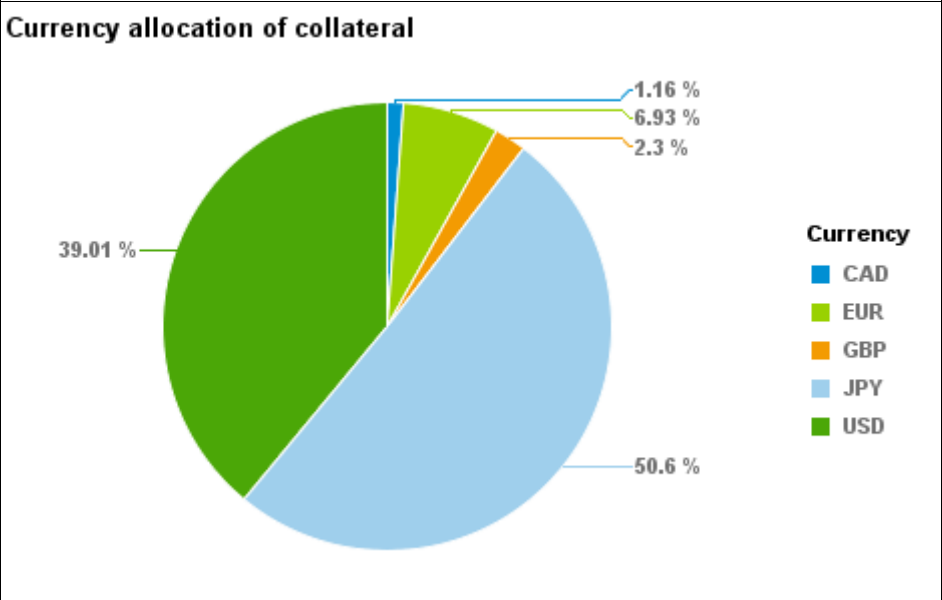
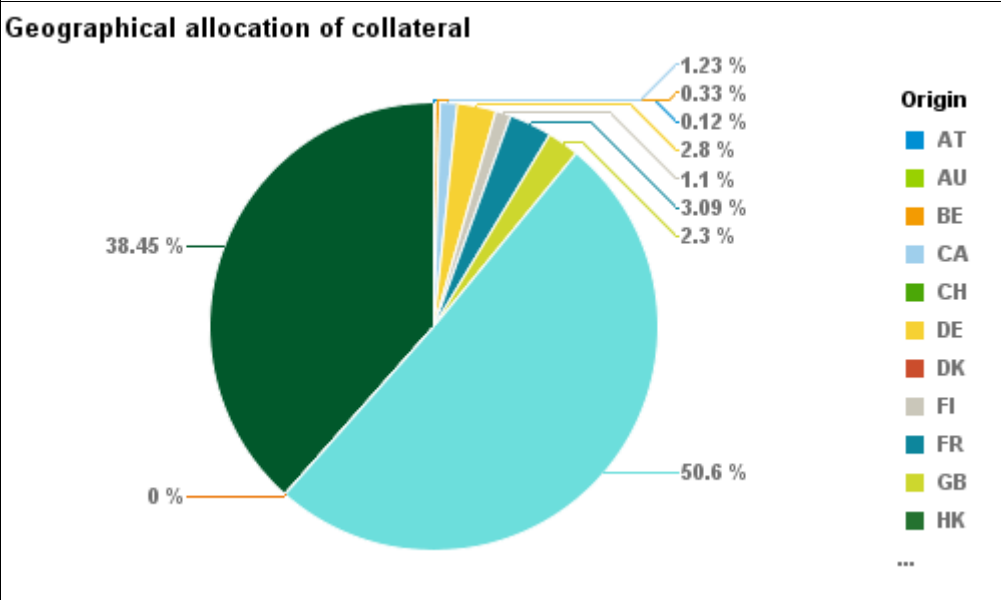
Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,068.35	2,380.32	0.00%
AT0000A2QQB6	ATGV 0.700 04/20/71 AUSTRIA	GOV	AT	EUR	AA1	755.04	868.93	0.00%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	49,323.28	56,762.81	0.08%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	3,063.98	3,526.12	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	16,749.62	19,276.00	0.03%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,894.10	9,084.78	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,355.37	10,766.46	0.02%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.67	0.77	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	25.17	28.96	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	26.14	30.08	0.00%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE6322164920	BEGV 1.000 05/28/30 MTN BELGIUM	GOV	BE	USD	AA3	214,660.46	214,660.46	0.30%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,960.33	1,431.99	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	243.77	178.07	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	299,293.13	218,628.88	0.31%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	270,331.99	197,473.23	0.28%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	33,307.72	24,330.76	0.03%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,449.48	26,625.76	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	488,735.91	357,013.83	0.50%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	87.09	100.23	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	557,524.57	641,617.13	0.90%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	10,059.12	11,576.36	0.02%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	558,012.33	642,178.46	0.90%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	600,490.60	691,063.80	0.97%
FI4000507231	FIGV 0.125 09/15/31 FINLAND	GOV	FI	EUR	AA1	557,413.26	641,489.03	0.90%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	24,678.00	28,400.23	0.04%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.69	18.05	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,168.43	4,797.17	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	431,709.78	496,825.44	0.70%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	874,019.09	1,005,849.15	1.42%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	54.06	62.21	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	13,874.87	15,967.64	0.02%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	558,012.86	642,179.06	0.90%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	715.93	823.92	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	404,685.22	544,362.32	0.77%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	404,708.07	544,393.06	0.77%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	404,462.30	544,062.46	0.77%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	0.87	1.17	0.00%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	24.28	32.66	0.00%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	615,541,014.23	4,251,120.52	5.98%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	3,182,927,558.26	21,982,302.32	30.93%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	78,774,455.09	544,041.25	0.77%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	78,747,775.36	543,856.99	0.77%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,203,599.25	22,125.07	0.03%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,198,971.49	22,093.11	0.03%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	983,112.47	6,789.68	0.01%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	249,431.53	1,722.65	0.00%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,222,270.00	22,254.01	0.03%
JP1300791P79	JPGV 1.200 06/20/53 JAPAN	GOV	JP	JPY	A1	518,303,388.27	3,579,566.79	5.04%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	291,456,981.90	2,012,893.91	2.83%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	431,106,972.81	2,977,360.82	4.19%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	47.35	54.49	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,499,431.82	2,499,431.82	3.52%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	35,038.60	35,038.60	0.05%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	2,499,642.58	2,499,642.58	3.52%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	2,498,801.49	2,498,801.49	3.52%
US317873AY36	FIGV 6.950 02/15/26 FINLAND	GOV	FI	USD	AA1	136,850.54	136,850.54	0.19%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	10,104.46	10,104.46	0.01%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	405.51	405.51	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,496,124.05	2,496,124.05	3.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,498,600.84	2,498,600.84	3.52%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	840,500.23	840,500.23	1.18%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	2,498,376.15	2,498,376.15	3.52%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	2,499,396.39	2,499,396.39	3.52%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	291.02	291.02	0.00%
US912797PF82	UST BILL 07/24/25 US TREASURY	GOV	US	USD	AAA	22,510.10	22,510.10	0.03%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,660.32	40,660.32	0.06%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	135,697.27	135,697.27	0.19%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,239.30	6,239.30	0.01%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	544,319.75	544,319.75	0.77%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	65,432.80	65,432.80	0.09%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,292.91	3,292.91	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	73.46	73.46	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	70.96	70.96	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	812,913.84	812,913.84	1.14%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	447,534.46	447,534.46	0.63%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	282,790.53	282,790.53	0.40%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	16,832.64	16,832.64	0.02%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,186.18	1,186.18	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	45,474.48	45,474.48	0.06%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	91.71	91.71	0.00%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	334,977.55	334,977.55	0.47%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	362,044.27	362,044.27	0.51%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,260.30	5,260.30	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	3,294.69	3,294.69	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,940.38	12,940.38	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	514.84	514.84	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,016,788.29	1,016,788.29	1.43%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	470,425.28	470,425.28	0.66%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,373.43	7,373.43	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.12	95.12	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,566.90	9,566.90	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	384,139.42	384,139.42	0.54%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	193,965.44	193,965.44	0.27%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	97,088.29	97,088.29	0.14%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	28,168.89	28,168.89	0.04%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	206,837.65	206,837.65	0.29%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	21,784.38	21,784.38	0.03%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	30,073.77	30,073.77	0.04%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	642,113.58	642,113.58	0.90%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	86,288.09	86,288.09	0.12%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,062,072.79	1,062,072.79	1.49%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,055,563.53	1,055,563.53	1.49%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	254,354.32	254,354.32	0.36%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	246,057.18	246,057.18	0.35%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	14,384.62	14,384.62	0.02%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	22,515.31	22,515.31	0.03%
						Total:	71,072,422.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	25,796,213.83
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	12,878,868.36

3	DEUTSCHE BANK AG (PARENT)	6,272,445.44
4	Jefferies International Limited (Parent)	5,811,666.42
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,201,858.53